

**KERN COUNTY EMPLOYEE'S RETIREMENT ASSOCIATION (KCERA)  
Board of Retirement**

**SUMMARY OF PROCEEDINGS**

**Teleconference Meeting – Administrative Committee  
February 3, 2021**

**12:59 p.m.**

Committee Members: Brandon (Alternate), Dodgin, Chair Franey, Robinson, Seibly

**ROLL CALL**

Present: Brandon, Dodgin, Franey, Robinson, Seibly

Absent: None

NOTE: The vote is displayed in bold below each item. For example, Robinson-Seibly denotes Trustee Edward Robinson made the motion and Trustee Robb Seibly seconded the motion.

1. KCERA Governance Report for the Fiscal Year ending June 30, 2020 presented by Governance Consultant Tom Iannucci, Cortex Applied Research – TOM IANNUCCI, CORTEX APPLIED RESEARCH, HEARD; CHAIR PHIL FRANNEY HEARD; TRUSTEES DUSTIN DODGIN, EDWARD ROBINSON AND ROBB SEIBLY HEARD; EXECUTIVE DIRECTOR DOMINIC BROWN HEARD; CHIEF INVESTMENT OFFICER DARYN MILLER, CFA, HEARD; GENERAL COUNSEL JENNIFER ZAHRY HEARD; RETIREMENT ADMINISTRATIVE SERVICES MANAGER AIMEE MORTON HEARD

RECEIVED AND FILED; RECOMMENDED THE FOLLOWING TO THE BOARD OF RETIREMENT: APPROVE PROPOSED CHANGES; REFERRED TO STAFF TO WORK WITH CORTEX APPLIED RESEARCH ON THE EVALUATION PERIOD POLICY REVISIONS DISCUSSED AND BRING BACK TO MARCH BOARD OF RETIREMENT MEETING

**Seibly-Dodgin – 4 Ayes**

2. Discussion and appropriate action on review of the Board Operations Policy and related portion of the KCERA Board of Retirement CERL Regulations presented by Executive Director Dominic Brown and Governance Consultant Tom Iannucci, Cortex Applied Research – TOM IANNUCCI, CORTEX APPLIED RESEARCH, HEARD; CHAIR PHIL FRANEY HEARD; TRUSTEES DUSTIN DODGIN, EDWARD ROBINSON AND ROBB SEIBLY HEARD; EXECUTIVE DIRECTOR DOMINIC BROWN HEARD

RECOMMENDED THE FOLLOWING TO THE BOARD OF RETIREMENT:  
APPROVE STAFF'S PROPOSED CHANGES, AND INCLUDE PROPOSED REVISIONS DISCUSSED

**Robinson-Dodgin – 4 Ayes**

3. KCERA 2020 Board Self-Evaluation Survey presented by Executive Director Dominic Brown and Governance Consultant Tom Iannucci, Cortex Applied Research – TOM IANNUCCI AND JENNY TAM, CORTEX APPLIED RESEARCH, HEARD; EXECUTIVE DIRECTOR DOMINIC BROWN HEARD

HEARD PRESENTATION; REVIEWED AND CONSIDERED EDITS TO SELF-EVALUATION SURVEY; COMMENCED SURVEY

**Seibly-Dodgin – 4 Ayes**

**PUBLIC COMMENTS**

4. The public is provided the opportunity to comment on agenda items at the time those agenda items are discussed by the Committee. This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chair, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Speakers are limited to two minutes. Please state your name for the record prior to making a presentation – NONE

**COMMITTEE MEMBER ANNOUNCEMENTS OR REPORTS**

5. On their own initiative, Committee members may make a brief announcement refer matters to staff, subject to KCERA's rules and procedures, or make a brief report on their own activities – NONE

**CALL FOR PUBLIC COMMENT ON EXECUTIVE SESSION ITEM(S) – NONE**

**EXECUTIVE SESSION**

6. PUBLIC EMPLOYEE PERFORMANCE EVALUATION (PURSUANT TO GOVERNMENT CODE §54957) – TITLE: EXECUTIVE DIRECTOR

**RETURN TO PUBLIC SESSION**

ADMINISTRATIVE COMMITTEE RECONVENED AT 3:30 P.M.

**ROLL CALL**

*All Committee members present (noted by Board Clerk, but roll not called)*

Present: Brandon, Dodgin, Franey, Robinson, Seibly

Absent: NONE

**REPORT OF EXECUTIVE SESSION ACTIONS, IF APPLICABLE**

- ITEM 6 – NO REPORTABLE ACTION

7. ADJOURNED – 3:30 P.M.

  
Secretary, Board of Retirement

  
Chair, Administrative Committee