

**KERN COUNTY EMPLOYEE'S RETIREMENT ASSOCIATION (KCERA)  
Board of Retirement**

**SUMMARY OF PROCEEDINGS**

**Teleconference Meeting – Investment Committee  
February 5, 2021**

**1:30 p.m.**

Committee Members: Couch, Dodgin (Alternate), Gonzalez, Kaufman, Chair Kratt

**ROLL CALL**

Present: Couch, Dodgin, Kaufman, Kratt

Absent: Gonzalez

NOTE: The vote is displayed in bold below each item. For example, Gonzalez-Couch denotes Trustee Juan Gonzalez made the motion and Trustee David Couch seconded the motion.

1. Discussion and appropriate action on short duration recommendation presented by Scott Whalen, CFA, Verus, Chief Investment Officer Daryn Miller, CFA, and Retirement Investment Officer Brian Long, CFA – SCOTT WHALEN, CFA, VERUS, HEARD; CHAIR RICK KRATT HEARD; TRUSTEES DUSTIN DODGIN AND JORDAN KAUFMAN HEARD; CHIEF INVESTMENT OFFICER DARYN MILLER, CFA, HEARD; GENERAL COUNSEL JENNIFER ZAHRY HEARD

RECOMMENDED THE FOLLOWING TO THE BOARD OF RETIREMENT: A) APPROVE INVESTMENT IN BLACKROCK SHORT DURATION INVESTMENT STRATEGY; B) WAIVE ON-SITE DUE DILIGENCE REQUIREMENT PER THE INVESTMENT POLICY STATEMENT (IPS); C) AUTHORIZE EXECUTIVE DIRECTOR TO SIGN, SUBJECT TO LEGAL ADVICE AND REVIEW

**Couch-Kaufman – 4 Ayes**

*Trustee Dustin Dodgin voted for Trustee Juan Gonzalez*

**PUBLIC COMMENTS**

2. The public is provided the opportunity to comment on agenda items at the time those agenda items are discussed by the Committee. This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chair, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Speakers are limited to two minutes. Please state your name for the record prior to making a presentation – NONE

**COMMITTEE MEMBER ANNOUNCEMENTS OR REPORTS**

3. On their own initiative, Committee members may make a brief announcement, refer matters to staff, subject to KCERA's rules and procedures, or make a brief report on their own activities – NONE
4. ADJOURNED – 1:53 P.M.

  
Secretary, Board of Retirement

  
Chair, Investment Committee