

SUMMARY OF PROCEEDINGS

BOARD OF RETIREMENT – COUNTY OF KERN

5101 California Avenue
Bakersfield, California

Regular Board Meeting
Wednesday January 28, 2009

8:31 a.m.

Board Members: Barnes, Briggs, Denney, Frapwell, Chairman Hughes, Jefferson, Maggard, Mainland, Ratekin, Alternate Camps, Alternate Franey, Alternate Kaufman

Roll Call: Barnes, Briggs, Denney, Frapwell, Chairman Hughes, Jefferson, Maggard, Mainland, Ratekin, Alternate Camps, Alternate Franey, Alternate Kaufman

Salute to Flag – LED BY CHAIRMAN HUGHES

Moment of Silence –

NOTE: The vote is displayed in bold below each item. For example, Barnes-Denney denotes Trustee Barnes made the motion and Trustee Denney seconded the motion.

PUBLIC COMMENTS

The public is provided the opportunity to comment on agenda items at the time those agenda items are discussed by the Board. This portion of the meeting is reserved for persons to address the Board on any matter not on this agenda but under the jurisdiction of the Board. Board members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chairman, make a referral to staff for factual information or request staff to report back to the Board at a later meeting. Speakers are limited to two minutes. Please state your name and address for the record prior to making a presentation – NONE

1. Receive presentation on Board Self-Evaluation presented by Tom Iannucci, Cortex Applied Research. – **TOM IANNUCCI, CORTEX APPLIED RESEARCH, HEARD; TRUSTEES BARNES, FRANEY, FRAPWELL AND MAGGARD HEARD; DEPUTY COUNTY COUNSEL PATRICIA RANDOLPH HEARD; EXECUTIVE DIRECTOR ANNE M. HOLDREN HEARD**

RECEIVED PRESENTATION

Briggs-Barnes – 9 Ayes

2. Receive presentation, “Proposed Changes to Disability Procedures” presented by Deputy County Counsels Kirk Perkins and Patricia Randolph, – **PATRICIA RANDOLPH AND KIRK PERKINS, DEPUTY COUNTY COUNSELS. HEARD; CHAIRMAN HUGHES HEARD; TRUSTEES BARNES, BRIGGS, DENNEY, FRANEY, FRAPWELL, JEFFERSON, MAGGARD AND RATEKIN HEARD; EXECUTIVE DIRECTOR ANNE M. HOLDREN HEARD**

RECEIVED PRESENTATION

Ratekin-Frapwell – 9 Ayes

15 MINUTE BREAK

3. Receive presentation "Trade Cost Analysis" – Educational Workshop presented by Vinod Pakianathan and Brian Greene, Plexus Plan Sponsor Group, Inc. – VINOD PAKIANATHAN AND BRIAN GREENE, PLEXUS PLAN SPONSOR GROUP, INC., HEARD; TRUSTEE BARNES HEARD

RECEIVED PRESENTATION

Briggs-Camps – 9 Ayes

4. Receive presentation on Board Governance Discussion Topics by Tom Iannucci, Cortex Applied Research:
 - a. Enhancing the KCERA Board Education Program
 - b. KCERA Succession Planning Policy

TOM IANNUCCI, CORTEX APPLIED RESEARCH, HEARD; CHAIRMAN HUGHES HEARD; TRUSTEES BARNES, DENNEY, AND FRANEY; DEPUTY COUNTY COUNSEL PATRICIA RANDOLPH HEARD; EXECUTIVE DIRECTOR ANNE M. HOLDREN HEARD

RECEIVED PRESENTATION
APPROVED SUCCESSION PLANNING POLICY

Briggs-Frapwell – 9 Ayes

60 MINUTE BREAK

TRUSTEE CAMPS LEFT MEETING AT 11:45 AM AT LUNCH BREAK

5. Receive 2008-09 Administrative Budget Update presented by Executive Director Anne M. Holdren – EXECUTIVE DIRECTOR ANNE M. HOLDREN HEARD; TRUSTEES BARNES, CAMPS, FRANEY AND RATEKIN HEARD; DEPUTY COUNTY COUNSEL PATRICIA RANDOLPH

RECEIVED PRESENTATION

Barnes-Frapwell – 9 Ayes

6. Receive presentation regarding Strategic Planning by Tom Iannucci, Cortex Applied Research – TOM IANNUCCI, CORTEX APPLIED RESEARCH, HEARD; CHAIRMAN HUGHES HEARD; TRUSTEES BARNES, BRIGGS, DENNEY, FRANEY; FRAPWELL, JEFFERSON AND MAINLAND HEARD; DEPUTY COUNTY COUNSEL PATRICIA RANDOLPH HEARD; EXECUTIVE DIRECTOR ANNE M. HOLDREN HEARD

RECEIVED PRESENTATION

Barnes-Frapwell – 9 Ayes

BOARD MEMBER ANNOUNCEMENTS AND REPORTS

7. On their own initiative, Board members may make a brief announcement or a brief report on their own activities. In addition, Board members may ask a question of staff or the public for clarification on any matter, provide a reference to staff or other resources for factual information or, through the Chairman, request staff to report back to the Board at a later meeting concerning any matter. Furthermore, the Board, through the Chairman, may take action to direct staff to place a matter of business on a future agenda – NONE
8. ADJOURNED TO WEDNESDAY, February 11, 2009 AT 8:30 A.M.

Barnes-Briggs – 9 Ayes

Secretary, Board of Retirement

Chairman, Board of Retirement