

SUMMARY OF PROCEEDINGS

BOARD OF RETIREMENT – COUNTY OF KERN

1115 Truxtun Avenue
Bakersfield, California

Human Resources Committee Meeting Wednesday, March 24, 2010

9:01 a.m.

Committee Members: Alternate Briggs, Denney, Chairman Frapwell, Hughes, and Ratekin

Roll Call: Alternate Briggs, Denney, Chairman Frapwell, Hughes, and Ratekin

NOTE: The vote is displayed in bold below each item. For example, Denney-Ratekin denotes Trustee Denney made the motion and Trustee Ratekin seconded the motion.

1. Discussion and appropriate action on the Investment Officer position, including job description, salary range and recruitment plan presented by Tom Iannucci, Cortex Applied Research, and Executive Director Anne M. Holdren – TOM IANNUCCI, CORTEX APPLIED RESEARCH, HEARD; CHAIRMAN FRAPWELL HEARD; TRUSTEES BRIGGS, DENNEY AND RATEKIN HEARD; DEPUTY COUNTY COUNSEL PATRICIA J. RANDOLPH HEARD; EXECUTIVE DIRECTOR ANNE M. HOLDREN HEARD

RECEIVED AND FILED; RECOMMEND APPROVAL OF THE JOB DESCRIPTION, SALARY RANGE 74.3, ORGANIZATIONAL STRUCTURE AND RECRUITMENT PLAN TO THE BOARD OF RETIREMENT

Hughes-Ratekin – 4 Ayes

2. Discussion and appropriate action on Request for Proposal for recruitment services to fill the Investment Officer presented by Executive Director Anne M. Holdren – EXECUTIVE DIRECTOR ANNE M. HOLDREN HEARD; CHAIRMAN FRAPWELL HEARD; TRUSTEE BRIGGS HEARD

RECEIVED AND FILED; APPROVED REQUEST FOR PROPOSAL; AUTHORIZED SEARCH FOR RECRUITMENT SERVICES SUBJECT TO BOARD OF RETIREMENT APPROVAL OF THE INVESTMENT OFFICER JOB DESCRIPTION, SALARY RANGE ORGANIZATIONAL STRUCTURE AND RECRUITMENT PLAN

Denney-Hughes – 4 Ayes

PUBLIC COMMENTS

3. The public is provided the opportunity to comment on agenda items at the time those agenda items are discussed by the Committee. This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chairman, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Speakers are

limited to two minutes. Please state your name and address for the record prior to making a presentation – NONE

COMMITTEE MEMBER ANNOUNCEMENTS AND REPORTS

4. On their own initiative, Committee members may make a brief announcement or a brief report on their own activities. In addition, Committee members may ask a question of staff or the public for clarification on any matter, provide a reference to staff or other resources for factual information or, through the Chairman, request staff to report back to the Committee at a later meeting concerning any matter. Furthermore, the Committee, through the Chairman, may take action to direct staff to place a matter of business on a future agenda – NONE

ADJOURNED

Hughes-Ratekin – 4 Ayes

Secretary, Board of Retirement

Chairman, Human Resources Committee