

SUMMARY OF PROCEEDINGS

BOARD OF RETIREMENT – COUNTY OF KERN

1115 Truxtun Avenue
Bakersfield, California

Special Board Meeting
Wednesday June 2, 2010

10:32 a.m.

Board Members: Barnes, Chairman Briggs, Denney, Frapwell, Hughes, Jefferson, Maggard, Mainland, Ratekin, Alternate Franey, Alternate Kaufman, Alternate Studer

Roll Call: Chairman Briggs, Denney, Frapwell, Hughes, Jefferson, Mainland, Alternate Franey, Alternate Kaufman

Absent: Barnes, Maggard, Ratekin, Alternate Studer

Salute to Flag – LED BY CHAIRMAN BRIGGS

Moment of Silence –

NOTE: The vote is displayed in bold below each item. For example, Barnes-Denney denotes Trustee Barnes made the motion and Trustee Denney seconded the motion.

PUBLIC COMMENTS

1. The public is provided the opportunity to comment on agenda items at the time those agenda items are discussed by the Board. This portion of the meeting is reserved for persons to address the Board on any matter not on this agenda but under the jurisdiction of the Board. Board members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chairman, make a referral to staff for factual information or request staff to report back to the Board at a later meeting. Speakers are limited to two minutes. Please state your name and address for the record prior to making a presentation. NONE
2. Discussion and appropriate action on course of action for replacement of the Board of Retirement's legal counsel presented by Executive Director Anne M. Holdren – EXECUTIVE DIRECTOR ANNE M. HOLDREN HEARD; CHAIRMAN BRIGGS HEARD; TRUSTEES DENNEY, FRANNEY, FRAPWELL, HUGHES, JEFFERSON, AND MAINLAND; DEPUTY COUNTY COUNSEL PATRICIA J. RANDOLPH HEARD

RECEIVED AND FILED; CONTINUE WITH COUNTY COUNSEL FOR REPRESENTATION DURING ANALYSIS AND SEARCH FOR INDEPENDENT COUNSEL; REFER TO HUMAN RESOURCES COMMITTEE FOR ANALYSIS OF VARIOUS OPTIONS ON INDEPENDENT COUNSEL TO DEVELOP RECOMMENDATION FOR THE BOARD OF RETIREMENT

Frapwell-Jefferson – 6 Ayes; 3 Absent – Barnes, Maggard, Ratekin

3. Discussion and appropriate action on request for proposal for investment counsel services presented by Deputy County Counsel Patricia J. Randolph – DEPUTY COUNTY COUNSEL PATRICIA J. RANDOLPH HEARD; CHAIRMAN NORMAN BRIGGS HEARD; TRUSTEES DENNEY AND FRANEY HEARD; EXECUTIVE DIRECTOR ANNE M. HOLDREN HEARD

RECEIVED AND FILED; APPROVED ISSUANCE OF REQUEST FOR PROPOSAL

Denney-Jefferson – 6 Ayes; 3 Absent – Barnes, Maggard, Ratekin

BOARD MEMBER ANNOUNCEMENTS AND REPORTS

4. On their own initiative, Board members may make a brief announcement or a brief report on their own activities. In addition, Board members may ask a question of staff or the public for clarification on any matter, provide a reference to staff or other resources for factual information or, through the Chairman, request staff to report back to the Board at a later meeting concerning any matter. Furthermore, the Board, through the Chairman, may take action to direct staff to place a matter of business on a future agenda – NONE

ADJOURNED TO WEDNESDAY, June 23, 2010 AT 8:30 A.M.

Frapwell-Hughes – 6 Ayes; 3 Absent – Barnes, Maggard, Ratekin

Secretary, Board of Retirement

Chairman, Board of Retirement