

SUMMARY OF PROCEEDINGS

BOARD OF RETIREMENT – COUNTY OF KERN

**1115 Truxtun Avenue
Bakersfield, California**

**Budget Committee Meeting
Wednesday June 9, 2010**

**CONTINUED MEETING FROM JUNE 7, 2010
8:02 a.m.**

Committee Members: Chairman Denney, Frapwell, Jefferson, Alternate Maggard, Mainland,

Roll Call: Chairman Denney, Frapwell, Jefferson, Mainland

Absent: Alternate Maggard

NOTE: The vote is displayed in bold below each item. For example, Jefferson-Frapwell denotes Trustee Jefferson made the motion and Trustee Frapwell seconded the motion.

1. Discussion and appropriate action on the Fiscal Year 2010-11 KCERA administrative budget proposal, presented by Executive Director Anne M. Holdren – **CHAIRMAN DENNEY HEARD; TRUSTEES FRAPWELL, JEFFERSON AND MAINLAND HEARD; KCERA STAFF BRENDA GREENWOOD AND SHERYL LAWRENCE HEARD; ASSISTANT EXECUTIVE DIRECTOR LEE BLAIR HEARD; EXECUTIVE DIRECTOR ANNE M. HOLDREN HEARD**

RECEIVED AND FILED; RECOMMEND APPROVAL TO THE BOARD OF RETIREMENT OF REVISED BUDGET

Frapwell-Mainland – 4 Ayes

ADJOURNED.

Frapwell-Jefferson – 4 Ayes

Secretary, Board of Retirement

Chairman, Budget Committee