

SUMMARY OF PROCEEDINGS

BOARD OF RETIREMENT – COUNTY OF KERN

1115 Truxtun Avenue
Bakersfield, California

Human Resources Committee Meeting

Wednesday, June 30, 2010

1:32 p.m.

Committee Members: Briggs, Denney, Chairman Frapwell, Hughes, and Ratekin

Roll Call: Briggs, Denney, Chairman Frapwell, Hughes, and Ratekin

NOTE: The vote is displayed in bold below each item. For example, Denney-Hughes denotes Trustee Denney made the motion and Trustee Hughes seconded the motion.

1. Discussion and appropriate action on investment officer recruitment strategy and schedule, job description and proposed salary presented by Eric Middleton, Alliance Resources, LLC – ERIC MIDDLETON, ALLIANCE RESOURCES, LLC, HEARD; CHAIRMAN FRAPWELL HEARD; TRUSTEES BRIGGS, DENNEY AND MAINLAND HEARD; EXECUTIVE DIRECTOR ANNE M. HOLDREN HEARD

RECEIVED AND FILED; DRAFT RECRUITMENT PROFILE TO BE COMPLETED BY ERIC MIDDLETON AND EXECUTIVE DIRECTOR ANNE M. HOLDREN TO WORK WITH COUNTY ADMINISTRATIVE OFFICE AND PERSONNEL TO ESTABLISH POSITION AND AUTHORIZED BY THE BOARD OF SUPERVISORS

Hughes-Ratekin – 4 Ayes

2. Discussion and appropriate action on course of action for replacement of the Board of Retirement's legal counsel presented by Executive Director Anne M. Holdren – EXECUTIVE DIRECTOR ANNE M. HOLDREN HEARD; CHAIRMAN FRAPWELL HEARD; TRUSTEES BRIGGS, DENNEY, HUGHES AND RATEKIN HEARD

RECEIVED AND FILED; RECOMMEND TO THE BOARD OF RETIREMENT THAT IN HOUSE COUNSEL POSITION BE ESTABLISHED; AND DIRECTED STAFF TO DRAFT JUSTIFICATION MEMO and JOB DESCRIPTION

Denney-Ratekin – 4 Ayes

3. Discussion, review of, and appropriate action on the Fiscal Year 2010-11 Executive Director Performance Evaluation Criteria, presented by Executive Director Anne M. Holdren – EXECUTIVE DIRECTOR ANNE M. HOLDREN HEARD

RECEIVED AND FILED; APPROVED EXECUTIVE DIRECTOR PERFORMANCE EVALUATION CRITERIA AND MILESTONES FOR EVALUATION PERIOD FISCAL YEAR 2010-11

Ratekin-Hughes – 4 Ayes

PUBLIC COMMENTS

4. The public is provided the opportunity to comment on agenda items at the time those agenda items are discussed by the Committee. This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chairman, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Speakers are limited to two minutes. Please state your name and address for the record prior to making a presentation – NONE

COMMITTEE MEMBER ANNOUNCEMENTS AND REPORTS

4. On their own initiative, Committee members may make a brief announcement or a brief report on their own activities. In addition, Committee members may ask a question of staff or the public for clarification on any matter, provide a reference to staff or other resources for factual information or, through the Chairman, request staff to report back to the Committee at a later meeting concerning any matter. Furthermore, the Committee, through the Chairman, may take action to direct staff to place a matter of business on a future agenda – NONE

ADJOURNED

Denney-Ratekin – 4 Ayes

Secretary, Board of Retirement

Chairman, Human Resources Committee