

SUMMARY OF PROCEEDINGS

BOARD OF RETIREMENT – COUNTY OF KERN

Teleconference Meeting – Finance Committee Meeting May 20, 2020

8:31 a.m.

Board Members: Couch, Franey, Gonzalez – Chair, Skidmore,
Whitezell (Alternate)

Roll Call: Couch, Franey, Gonzalez, Whitezell

Absent: Skidmore

NOTE: The vote is displayed in bold below each item. For example, Couch-Skidmore denotes Trustee David Couch made the motion and Trustee Lauren Skidmore seconded the motion.

- *1. Governance review presented by Executive Director Dominic Brown and General Counsel Jennifer Zahry – **EXECUTIVE DIRECTOR DOMINIC BROWN HEARD; GENERAL COUNSEL JENNIFER ZAHRY HEARD**

PUBLIC COMMENT: JOSEPH ARRIOLA, COUNTY ADMINISTRATIVE OFFICE, HEARD

RECEIVED EDUCATIONAL TRAINING (31 MINUTES TRUSTEE EDUCATION CREDIT)

2. Discussion and appropriate action on the proposed FY 2020-21 KCERA Operating Budget presented by Executive Director Dominic Brown, Assistant Executive Director Matt Henry, Retirement Financial Officer Angela Kruger and Accountant Maritza Rodriguez – **CHAIR JUAN GONZALEZ HEARD; TRUSTEES DAVID COUCH, PHIL FRANAY AND TYLER WHITEZELL HEARD; EXECUTIVE DIRECTOR DOMINIC BROWN HEARD; GENERAL COUNSEL JENNIFER ZAHRY HEARD**

APPROVED

Franey-Whitezell – 3 Ayes; 1 Abstention (Couch)

3. Public Comments:

This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. The public is provided the opportunity to comment on agenda items at the time those agenda items are discussed by the Board. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chairman, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Speakers are limited to two minutes. Please state your name for the record prior to making a presentation – NONE

4. Committee Member Announcements or Reports:

On their own initiative, Committee members may make a brief announcement or a brief report on their own activities – NONE

5. ADJOURNED – 9:41 A.M.


Secretary, Board of Retirement


Chair, Finance Committee