



From Your **Mailbox** ... to Your **Inbox**

Newsletter will soon become *e-newsletter*



Later this year, KCERA will change the way you receive *The Retirement Chronicles*. Rather than looking for our quarterly newsletter in your mailbox, you will be able to access it from your inbox!

KCERA's transition to an e-newsletter will save thousands of dollars annually in printing and postage costs. Using technology already in place, the e-newsletter format will enable KCERA to more efficiently and inexpensively communicate with our 15,600+ members.

Here is how it will work: After KCERA publishes the e-newsletter at www.kcera.org, you will receive an email alert ("e-alert") with a link to the online articles. Just click on the link at your convenience to begin reading.

Active members will receive KCERA's e-alert through their employer's email system, starting in October 2011. If you do not receive these emails, please subscribe to the e-newsletter by clicking the "KCERA Newsletters" sign-up link at www.kcera.org. You will be asked to provide your email address.

Deferred and retired members have until January 2012 to sign up for the quarterly e-newsletter. Once subscribed, you will be notified when future editions are published.

In January 2012, the print version of the quarterly newsletter will be discontinued. However, KCERA will print and mail one newsletter annually—in April—to stay in touch with deferred and retired members who have not yet signed up for the e-newsletter.

To remain current on the latest KCERA news affecting your retirement, please sign up for the e-newsletter ASAP! You can subscribe on the KCERA website or by emailing your request to newsletter@kcera.org.

Please join KCERA as we seek to reduce costs and streamline member communications.

Sign up today at www.kcera.org!

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A Retirement Application We *Grudgingly* Accepted

In recognition of Lee Blair, retired Assistant Executive Director



KCERA is in the business of helping our members retire. We do it often, and we do it well. But once in a while, we grudgingly accept a retirement application. Such was the case for Lee Blair.

Ms. Blair served as KCERA's assistant executive director from 2005 to 2011. In this role she was the operations officer, overseeing KCERA's complex financial systems, IT initiatives, retirement services and communications.

She skillfully managed the association's moving parts, drawing from her long career in re-

tirement at the Tulare County Employees' Retirement Association, where she served for 19 years before transitioning to KCERA.

As a resident of Tulare, Ms. Blair commuted to Bakersfield for the past six years, spending only weekends at home. "I love the job," she explains. "I like and think highly of the executive director and admire the Board and people I work with."

It was "all about service and our members" to Ms. Blair. Retirees, in particular, had a special place in her heart. They must always be our focus, she reminded staff.

We at KCERA wish her the best in retirement.

CHECK OUT ARTICLE ON PAGE 4 ...

"Don't Forget the e-Seminar"

TRUSTEE RETURNS TO BOARD

Congratulations to Lieutenant Bart Camps, who ran unopposed to become the safety member alternate on the Board of Retirement.

Camps is not new to the Board. He served in the same role from 2007 to 2009. He will complete the remainder of the current term, which ends December 31, 2012.



FAQS

Q. What does it mean to be "integrated" with Social Security?

A. Except for a few special districts, KCERA benefits are integrated with those provided by the Federal Social Security Act. "Integration" means that KCERA members will receive the full benefits to which they are entitled from KCERA and Social Security.

Neither benefit will be affected by the amount received from either agency. At retirement, a "Social Security integration factor" will be applied when your KCERA benefit is computed. For more information, please contact the KCERA office.

NEW ASSISTANT EXECUTIVE DIRECTOR

KCERA is pleased to welcome Ms. Gloria Domínguez as its new assistant executive director.



She comes to KCERA with a strong finance background and 14 years of experience working in the public sector.

Ms. Domínguez most recently served as the County's director of budget and finance, where she developed and monitored an annual \$2.2 billion budget while overseeing the execution of the County's financial policies.

Earlier in her career, Ms. Domínguez was a senior administrative analyst in the CAO's office and an administrative services officer for the Office of the District Attorney as well as the Kern County Superior Court. In these roles, she developed multi-million-dollar budgets and oversaw dozens of employees.

Ms. Domínguez serves as president of the board of directors for the East Niles Community Services District and previously served as president of the board of directors for the Kern Chapter of California Women Lead. She earned a bachelor's degree in business administration (concentration in accounting) from Cal State University, Bakersfield.

As KCERA's assistant executive director, Ms. Domínguez will focus on managing the retirement association's day-to-day operations while overseeing a staff of 19.

"We are very pleased to have Ms. Domínguez onboard at KCERA," said Executive Director Anne Holdren.

Retiree News

SRBR 3 BENEFIT UNCHANGED

The Supplemental Retiree Benefit Reserve 3 (SRBR 3) is a non-vested, supplemental benefit that provides 80% purchasing power protection for KCERA retirees and beneficiaries.

Since the COLA granted in April 2011 is greater than last year's inflation rate, every retiree's current benefit retains at least 80% of its original purchasing power. *Therefore, there will not be an increase in the SRBR 3 benefit in July 2011.*

IMPORTANT EVENTS & DATES

Investment Board Meetings

July 13
August 10
September 14

Regular Board Meetings

July 27
August 24
September 28

The Board of Retirement meets in the KCERA Board Room located at 11125 River Run Boulevard Bakersfield, California 93311.

The public is invited to attend. Meeting agendas are available online at www.kcera.org.

Retiree Payment Mail Dates

July 25
August 25
September 26

BOARD OF RETIREMENT

Norman Briggs, *Chair*
Jeff Frapwell, *Vice-Chair*
Jackie Denney
Lance Horton
Joseph Hughes
Konrad Moore
Mark Ratekin
Zack Scrivner
Michael Turnipseed
Bart Camps, *Alternate*
Phil Franey, *Alternate*

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DON'T FORGET THE e-SEMINAR

Did you know that you can watch KCERA's retirement planning seminar online?

Launched in 2009, our e-seminar empowers you to be in control of your own seminar experience. You can watch the entire event in one sitting or, if your time is limited, individual presentations of your choice.

You also have access to seminar materials. Links on the right side of

the screen will direct you to handouts provided at each presentation.

Don't forget to take advantage of this great online resource. If you have retirement questions not answered by the e-seminar, please contact KCERA to schedule an appointment.

Check out the e-seminar at www.kcera.org by clicking the "Seminars" link. Then, just follow the instructions to begin watching!

