

**KERN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION (KCERA)
BOARD OF RETIREMENT**

11125 River Run Boulevard, Bakersfield, California

SUMMARY OF PROCEEDINGS

**Finance Committee
September 3, 2025**

1:01 p.m.

Committee Members: Contreras, Chair Franey, Gill, Kaufman, Sanders (Alternate)

ROLL CALL

Present: Contreras, Franey, Kaufman, Sanders

Absent: Gill

NOTE: The vote is displayed in bold below each item. For example, Gill-Contreras denotes Trustee Ajaib Gill made the motion and Trustee Dustin Contreras seconded the motion.

AB 2449 REMOTE APPEARANCE(S)

Items 1 and 2 withdrawn from agenda. No trustees appeared via teleconference.

PUBLIC COMMENTS

3. The public is provided the opportunity to comment on agenda items at the time those agenda items are discussed by the Committee. This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chair, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Speakers are limited to two minutes. Please state your name for the record prior to making a presentation – NONE

MATTERS FOR CONSIDERATION

4. Response to referral, discussion, and appropriate action on staff recommendation to change methodology for service credit and contributions to be in proportion to actual earnings for full-time employees presented by Chief Executive Officer Dominic Brown and Chief Legal Officer Jennifer Zahry – CHIEF EXECUTIVE OFFICER DOMINIC BROWN HEARD; CHIEF LEGAL OFFICER JENNIFER ZAHRY HEARD; CHIEF TECHNOLOGY OFFICER THOMAS RUTLEDGE HEARD; DEPUTY CHIEF LEGAL OFFICER KRISTEN MCDONALD HEARD; CHAIR PHIL FRANNEY HEARD; TRUSTEES DUSTIN CONTRERAS AND JORDAN KAUFMAN HEARD

PUBLIC COMMENT: JOSEPH ARRIOLA, COUNTY ADMINISTRATIVE OFFICE, HEARD; MIKE CRUZ, KERN LAW ENFORCEMENT ASSOCIATION, HEARD

RECOMMENDED BOARD OF RETIREMENT APPROVE PROPOSED CHANGE AND DIRECTED STAFF TO BRING MATTER TO BOARD ON THE OCTOBER MEETING AGENDA

Kaufman-Sanders – 4 Ayes

Trustee John Sanders voted in place of Trustee Ajaib Gill

REFERRALS TO STAFF, ANNOUNCEMENTS, OR REPORTS

5. On their own initiative, Committee members may make a brief announcement, refer matters to staff, subject to KCERA's rules and procedures, or make a brief report on their own activities – TRUSTEE DUSTIN CONTRERAS HEARD; DEPUTY CHIEF MEMBER SERVICES OFFICER SHERRY WILLARD HEARD
6. ADJOURNED – 1:40 P.M.



Secretary, Board of Retirement

Chair, Finance Committee