



SUMMARY OF PROCEEDINGS

Investment Committee Meeting

August 5, 2026

Committee Members: Couch, Kaufman, Kratt, Sanders (Alternate), Chair Whitezell

CALLED TO ORDER: 8:30 A.M.

ROLL CALL (IN PERSON)

Present: Couch, Kaufman, Kratt, Sanders, Whitezell

Absent: None

NOTE: The vote is displayed in bold below each item. For example, Couch-Kaufman denotes Trustee David Couch made the motion and Trustee Jordan Kaufman seconded the motion.

SB 707 REMOTE APPEARANCE(S)

Item 1 withdrawn from agenda. No trustees appeared remotely.

PUBLIC COMMENTS

2. The public is provided the opportunity to comment on agenda items at the time those agenda items are discussed by the Committee. This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chair, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Speakers are limited to two minutes. Please state your name for the record prior to making a presentation – NONE

MATTERS FOR CONSIDERATION

3. Presentation and trustee education regarding Capital Efficiency Deep Dive, including discussion and appropriate action on proposed updates to KCERA's Investment Policy Statement, by Chief Investment Officer Daryn Miller and Investment Consultants Scott Whalen and Brian Kwan, Cerity Partners

HEARD PRESENTATION; RECEIVED EDUCATIONAL TRAINING (52 MINUTES TRUSTEE EDUCATION CREDIT); RECOMMENDED THE BOARD OF RETIREMENT APPROVE PROPOSED CHANGES TO KCERA'S INVESTMENT POLICY STATEMENT

Kratt-Kaufman – 4 Ayes

REFERRALS TO STAFF, ANNOUNCEMENTS, OR REPORTS

4. On their own initiative, Committee members may make a brief announcement, refer matters to staff, subject to KCERA's rules and procedures, or make a brief report on their own activities – NONE
5. ADJOURNED: 9:25 A.M.

Dominic D. Brown
Secretary, Board of Retirement

Tyler Whitezell
Chair, Investment Committee