

**KERN COUNTY EMPLOYEE'S RETIREMENT ASSOCIATION (KCERA)
Board of Retirement**

SUMMARY OF PROCEEDINGS

**Teleconference Meeting – Administrative Committee
October 7, 2021**

8:42 a.m.

Committee Members: Brandon, Chair Franey, Hughes, Seibly

ROLL CALL

Present: Brandon, Franey, Hughes, Seibly

Absent: None

NOTE: The vote is displayed in bold below each item. For example, Hughes-Seibly denotes Trustee Joseph D. Hughes made the motion and Trustee Robb Seibly seconded the motion.

1. Discussion and appropriate action on findings needed to utilize alternative teleconferencing requirements during a state of emergency pursuant to California Government Code section 54953, as amended by Assembly Bill 361 – EXECUTIVE DIRECTOR DOMINIC BROWN HEARD; CHIEF LEGAL OFFICER JENNIFER ZAHRY HEARD

ADOPTED FINDINGS; RECOMMENDED THE FOLLOWING TO THE BOARD OF RETIREMENT: RATIFY THE ADMINISTRATIVE COMMITTEE'S FINDINGS AND INCLUDE THE ADMINISTRATIVE COMMITTEE IN ANY RELATED BOARD RESOLUTION

Hughes-Brandon – 4 Ayes

CONSENT MATTERS

- *2. Annual Review of KCERA Insurance Coverages – RECEIVED AND FILED

Seibly-Brandon – 4 Ayes

3. Presentation of finalist proposal for Governance Consulting Services presented by Jeanna Cullins, Partner, and Julie Becker, Associate Partner, Aon Consulting, Inc. – JEANNA CULLINS AND JULIE BECKER, AON CONSULTING, INC, HEARD; CHAIR PHIL FRANNEY HEARD; EXECUTIVE DIRECTOR DOMINIC BROWN HEARD

HEARD PRESENTATION

4. Presentation of finalist proposal for Governance Consulting Services presented by Rick Funston, CEO, and Randy Miller, COO, Funston Advisory Services LLC – RICK FUNSTON AND RANDY MILLER, FUNSTON ADVISORY SERVICES LLC, HEARD

HEARD PRESENTATION

5. Discussion and appropriate action regarding finalist proposals for Governance Consulting Services – CHAIR PHIL FRANEY HEARD; TRUSTEES BRADLY BRANDON AND ROBB SEIBLY HEARD

BRING BACK BOTH FINALISTS TO PRESENT TO THE BOARD OF RETIREMENT

Seibly-Brandon – 4 Ayes

PUBLIC COMMENTS

6. The public is provided the opportunity to comment on agenda items at the time those agenda items are discussed by the Committee. This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chair, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Speakers are limited to two minutes. Please state your name for the record prior to making a presentation – NONE

COMMITTEE MEMBER ANNOUNCEMENTS OR REPORTS

7. On their own initiative, Committee members may make a brief announcement refer matters to staff, subject to KCERA's rules and procedures, or make a brief report on their own activities – NONE
8. ADJOURNED – 9:34 A.M.

Secretary, Board of Retirement

Chair, Administrative Committee