

**Executive Team:**

**Dominic D. Brown, CPA, CFE**  
Chief Executive Officer

**Daryn Miller, CFA**  
Chief Investment Officer

**Jennifer Zahry, JD**  
Chief Legal Officer

**Matthew Henry, CFE**  
Chief Operations Officer



**Board of Retirement:**

Dustin Contreras, Chair  
Joseph D. Hughes, Vice-Chair  
Jordan Kaufman  
Ajaib Gill  
Rocio Mosqueda  
David Couch  
John Sanders  
Rick Kratt  
Jeff Frapwell  
Tyler Whitezell  
Chase Nunneley, Alternate  
Robb Seibly, Alternate

April 22, 2026

Trustees, Board of Retirement  
Other Interested Parties

Subject: Special Meeting of the Kern County Employees' Retirement Association  
Board of Retirement

Ladies and Gentlemen:

A special meeting of the Kern County Employees' Retirement Association Board of Retirement will be held on Tuesday, April 28, 2026, immediately following the Investment Committee meeting in the KCERA Boardroom, 11125 River Run Boulevard, Bakersfield, California, 93311.

**How to Participate: Listen to or View the Board Meeting**

To listen to the live audio of the Board meeting, please dial one of the following numbers and enter ID# 883 0541 8546:

- (669) 900-9128; U.S. Toll-free: (888) 788-0099 or (877) 853-5247

To access live audio and video of the Board meeting, please use the following:

- <https://us02web.zoom.us/j/88305418546?pwd=FGu9Gz5x7nQzqN9Q0xValqbYADVwbs.1>
- Passcode: 561247

Items of business will be limited to the matters shown on the attached agenda. If you have any questions or require additional service, please contact KCERA at (661) 381-7700 or send an email to [Administration@kcera.org](mailto:Administration@kcera.org).

Sincerely,

A handwritten signature in blue ink that reads 'Dominic D. Brown'.

Dominic D. Brown  
Chief Executive Officer

Attachments

**AGENDA:**

All agenda item supporting documentation is available for public review on KCERA's website at [www.kcera.org](http://www.kcera.org) following the posting of the agenda. Any supporting documentation that relates to an agenda item for an open session of any regular meeting that is distributed after the agenda is posted and prior to the meeting will also be available for review at the same location.

**AMERICANS WITH DISABILITIES ACT  
(Government Code Section 54953.2)**

Disabled individuals who need special assistance to listen to and/or participate in the meeting of the Board of Retirement may request assistance by calling (661) 381-7700 or sending an email to [Administration@kcera.org](mailto:Administration@kcera.org). Every effort will be made to reasonably accommodate individuals with disabilities by making meeting materials and access available in alternative formats. Requests for assistance should be made at least two (2) days in advance of a meeting whenever possible.

**CALL TO ORDER**

**ROLL CALL (IN PERSON)**

**FLAG SALUTE / MOMENT OF SILENCE**

**SB 707 REMOTE APPEARANCE(S)**

*Item 1 withdrawn from agenda if no trustee(s) request to appear remotely:*

1. Trustee(s) who have notified the Board of a "Just Cause" to attend this meeting via teleconference. (See Government Code Section 54953.8.3).

**PUBLIC COMMENTS**

2. The public is provided the opportunity to comment on agenda items at the time those agenda items are discussed by the Board. This portion of the meeting is reserved for persons to address the Board on any matter not on this agenda but under the jurisdiction of the Board. Board members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chair, make a referral to staff for factual information or request staff to report back to the Board at a later meeting. Speakers are limited to two minutes. Please state your name for the record prior to making a presentation.

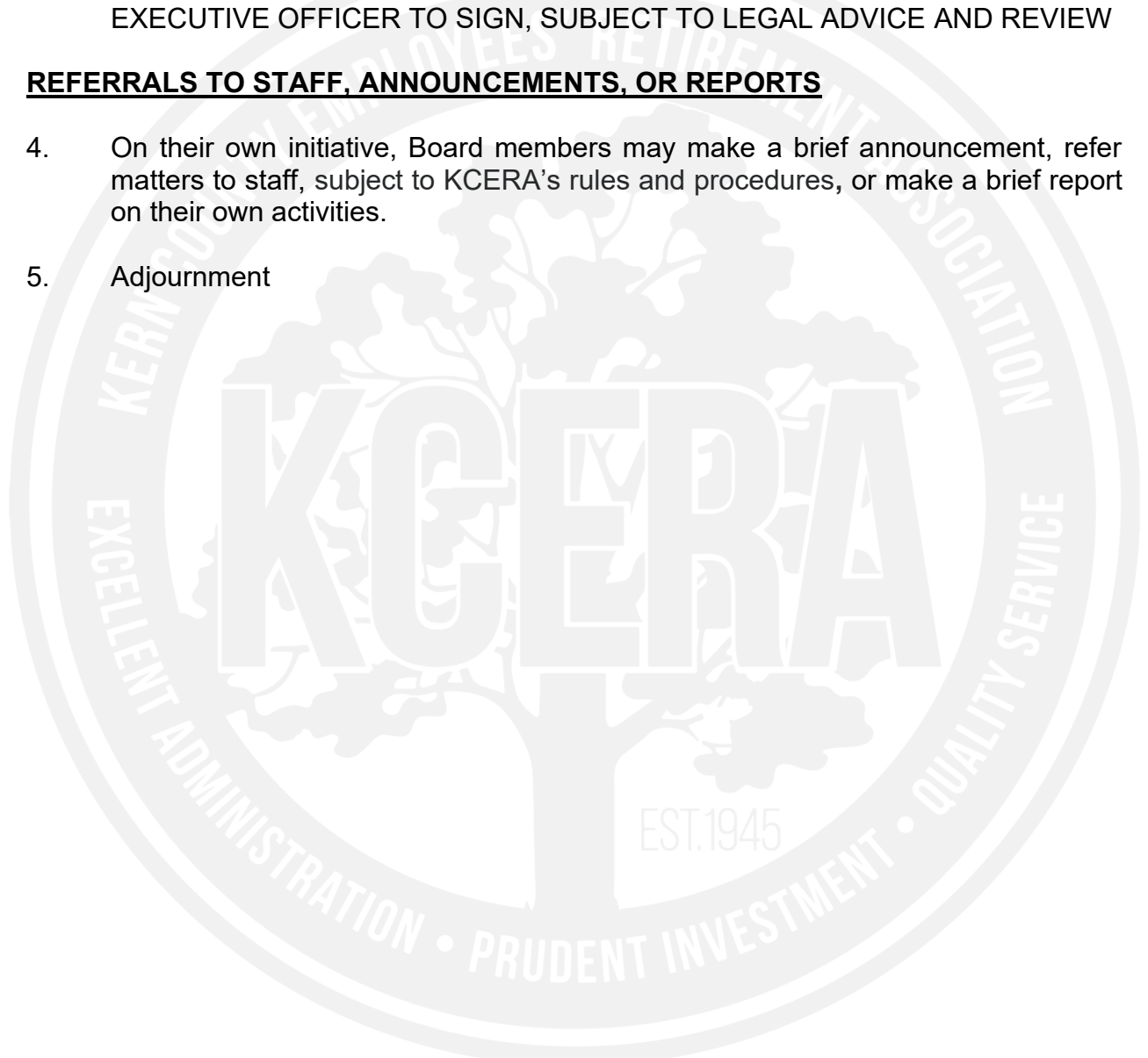
**INVESTMENT MATTERS**

*Staff recommendations are shown in caps after each item.*

3. [Discussion and appropriate action on fund recommendation for the Core Real Estate](#) allocation presented by Chief Investment Officer Daryn Miller, Investment Officer Jack Bowman, Investment Consultants Scott Whalen and Brian Kwan, Cerity Partners, and the Investment Committee – APPROVE UP TO \$125MM INVESTMENT IN HBC FINANCING PARTNERS FUND, LP; AUTHORIZE CHIEF EXECUTIVE OFFICER TO SIGN, SUBJECT TO LEGAL ADVICE AND REVIEW

**REFERRALS TO STAFF, ANNOUNCEMENTS, OR REPORTS**

4. On their own initiative, Board members may make a brief announcement, refer matters to staff, subject to KCERA's rules and procedures, or make a brief report on their own activities.
5. Adjournment



**ALTERNATIVE INVESTMENTS RECORDS**

**EXEMPT FROM PUBLIC DISCLOSURE**

**(California Government Code Section 7928.710)  
(California Government Code Section 7922.000)  
(California Government Code Section 54957.5)**

**DO NOT REPRODUCE**

**DO NOT DISTRIBUTE**