

## SUMMARY OF PROCEEDINGS

### BOARD OF RETIREMENT – COUNTY OF KERN

11125 River Run Blvd.  
Bakersfield, California

#### Administrative Committee Meeting December 12, 2018

11:14 a.m.

Board Members: Dodgin, Jefferson, Chair Kennedy, Skidmore,  
Alternate Gonzalez

Roll Call: Dodgin, Gonzalez, Kennedy, Skidmore

Absent: Jefferson

NOTE: The vote is displayed in bold below each item. For example, Dodgin-Jefferson denotes Trustee Dodgin made the motion and Trustee Jefferson seconded the motion.

1. Discussion on review of pending Over/Underpayment Policies presented by Executive Director Dominic Brown and General Counsel Jennifer Zahry – CHAIR THAD KENNEDY HEARD; TRUSTEES DUSTIN DODGIN AND JUAN GONZALEZ HEARD; EXECUTIVE DIRECTOR DOMINIC BROWN HEARD; GENERAL COUNSEL JENNIFER ZAHRY HEARD

HEARD PRESENTATION; REFERRAL TO STAFF TO INQUIRE WHETHER A NOMINAL INTEREST RATE MAY BE USED

2. Public Comments:

This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. The public is provided the opportunity to comment on agenda items at the time those agenda items are discussed by the Board. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chairman, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Speakers are limited to two minutes. Please state your name for the record prior to making a presentation – NONE

3. Committee Member Announcements or Reports:

On their own initiative, Committee members may make a brief announcement or a brief report on their own activities. In addition, Committee members may ask a question of staff or the public for clarification on any matter, provide a reference to staff or other resources for factual information or, through the Chairman, request staff to report back to the Committee at a later meeting concerning any matter. Furthermore, the Committee, through the Chairman, may take action to direct staff to place a matter of business on a future agenda – NONE

4. Adjournment – 11:43 a.m.

  
Secretary, Board of Retirement

  
Chair, Administrative Committee