

SUMMARY OF PROCEEDINGS

BOARD OF RETIREMENT – COUNTY OF KERN

**11125 River Run Blvd.
Bakersfield, California**

**Investment Committee Meeting
March 6, 2019**

12:30 p.m.

Board Members: Couch, Chair Dodgin,
Alternate Horvat, Jefferson, Kratt

Roll Call: Couch, Dodgin, Jefferson, Horvat, Kratt

Absent: None

NOTE: The vote is displayed in bold below each item. For example, Kratt-Jefferson denotes Trustee Kratt made the motion and Trustee Jefferson seconded the motion.

1. Discussion and appropriate action on draft Statement of Investment Policy and related policy documents presented by Scott Whalen, Verus and Chief Investment Officer Daryn Miller, CFA – SCOTT WHALEN, VERUS HEARD; CHAIR DUSTIN DODGIN HEARD; TRUSTEES DAVID COUCH AND RICK KRATT HEARD; EXECUTIVE DIRECTOR DOMINIC BROWN AND CHIEF INVESTMENT OFFICER DARYN MILLER, CFA, HEARD

APPROVED; RECOMMENDED ADOPTION TO THE BOARD OF RETIREMENT

Couch-Jefferson – 4 Ayes

2. Public Comments:

This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. The public is provided the opportunity to comment on agenda items at the time those agenda items are discussed by the Board. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chairman, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Speakers are limited to two minutes. Please state your name for the record prior to making a presentation – NONE

3. Committee Member Announcements or Reports:

On their own initiative, Committee members may make a brief announcement or a brief report on their own activities. In addition, Committee members may ask a question of staff or the public for clarification on any matter, provide a reference to staff or other resources for factual information or, through the Chairman, request staff to report back to the Committee at a later meeting concerning any matter. Furthermore, the Committee, through the Chairman, may take action to direct staff to place a matter of business on a future agenda – NONE

4. Adjournment – 1:11 p.m.


Secretary, Board of Retirement


Chair, Investment Committee