

**KERN COUNTY EMPLOYEE'S RETIREMENT ASSOCIATION (KCERA)  
Board of Retirement**

**SUMMARY OF PROCEEDINGS**

**Teleconference Meeting – Finance Committee  
January 29, 2021**

**1:32 p.m.**

Committee Members: Couch, Franey, Gonzalez (Alternate), Skidmore, Chair  
Whitezell

**ROLL CALL**

Present: Couch, Gonzalez, Skidmore, Whitezell

Absent: Franey

NOTE: The vote is displayed in bold below each item. For example, Couch-Skidmore denotes Trustee David Couch made the motion and Trustee Lauren Skidmore seconded the motion.

1. Discussion and appropriate action on review of the Actuarial Audit of the June 30, 2019 Actuarial Valuations and Peer Review of the July 1, 2016 through June 30, 2019 Experience Study performed by Segal, presented by Anne D. Harper, Principal Consulting Actuary, and Graham A. Schmidt, Consulting Actuary, Cheiron, Inc. – ANNE HARPER AND GRAHAM SCHMIDT, CHEIRON, INC., HEARD; PAUL ANGELO AND MOLLY CALCAGNO, SEGAL, HEARD; CHAIR TYLER WHITEZELL HEARD; TRUSTEE JUAN GONZALEZ HEARD; EXECUTIVE DIRECTOR DOMINIC BROWN HEARD

TRUSTEE PHIL FRANNEY ARRIVED AT 1:33 P.M.

RECOMMENDED THE FOLLOWING TO THE BOARD OF RETIREMENT:  
RECEIVE AND FILE AND/OR TAKE OTHER ACTION, AS APPROPRIATE

**Gonzalez-Couch – 4 Ayes**

**PUBLIC COMMENTS**

2. The public is provided the opportunity to comment on agenda items at the time those agenda items are discussed by the Committee. This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chair, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Speakers are limited to two minutes. Please state your name for the record prior to making a presentation – NONE

**COMMITTEE MEMBER ANNOUNCEMENTS OR REPORTS**

3. On their own initiative, Committee members may make a brief announcement, refer matters to staff, subject to KCERA's rules and procedures, or make a brief report on their own activities – NONE
4. ADJOURNED – 2:05 P.M.

  
Secretary, Board of Retirement

  
Chair, Finance Committee