

**KERN COUNTY EMPLOYEE'S RETIREMENT ASSOCIATION (KCERA)
Board of Retirement**

SUMMARY OF PROCEEDINGS

Teleconference Meeting – Special Board of Retirement Meeting

April 21, 2021

8:32 a.m.

Board Members: Brandon (Alternate), Couch, Chair Dodgin, Franey, Vice-Chair Gonzalez, Kaufman, Kratt, Nunneley (Alternate), Robinson, Seibly (Alternate), Skidmore, Whitezell

ROLL CALL

Present: Brandon, Couch, Dodgin, Gonzalez, Kaufman, Kratt, Nunneley, Robinson, Seibly, Whitezell

Absent: Franey, Skidmore

MOMENT OF SILENCE

NOTE: The vote is displayed in bold below each item. For example, Couch-Kaufman denotes Trustee David Couch made the motion and Trustee Jordan Kaufman seconded the motion.

1. Trustee education regarding Board Fiduciary Duty presented by Harvey L. Leiderman, Partner, Reed Smith LLP – HARVEY L. LEIDERMAN, REED SMITH LLP, HEARD; CHAIR DUSTIN DODGIN HEARD; VICE-CHAIR JUAN GONZALEZ HEARD; TRUSTEES EDWARD ROBINSON AND ROBB SEIBLY HEARD; EXECUTIVE DIRECTOR DOMINIC BROWN HEARD; GENERAL COUNSEL JENNIFER ZAHRY HEARD

RECEIVED EDUCATIONAL TRAINING (1.08 HOURS OF TRUSTEE EDUCATION CREDIT)

2. Presentation on Strategic Planning presented by Executive Director Dominic Brown – HARVEY L. LEIDERMAN, REED SMITH LLP, HEARD; TOM IANNUCCI, CORTEX APPLIED RESEARCH, HEARD; CHAIR DUSTIN DODGIN HEARD; VICE-CHAIR JUAN GONZALEZ HEARD; TRUSTEES JORDAN KAUFMAN, RICK KRATT, EDWARD ROBINSON, ROBB SEIBLY AND TYLER WHITEZELL HEARD; EXECUTIVE DIRECTOR DOMINIC BROWN HEARD; GENERAL COUNSEL JENNIFER ZAHRY HEARD; CHIEF INVESTMENT OFFICER DARYN MILLER, CFA, HEARD

TRUSTEE BRADLY BRANDON LEFT AT 9:45 A.M.

TRUSTEE DAVID COUCH LEFT AT 10:17 A.M.

TRUSTEE RICK KRATT LEFT AT 10:48 A.M.

TRUSTEE RICK KRATT RETURNED AT 11:16 A.M.

HEARD PRESENTATION; DIRECTED EXECUTIVE DIRECTOR TO BRING BUDGETARY REQUESTS AND ISSUES TO THE FINANCE COMMITTEE

Robinson-Whitezell – 7 Ayes

PUBLIC COMMENTS

3. The public is provided the opportunity to comment on agenda items at the time those agenda items are discussed by the Board. This portion of the meeting is reserved for persons to address the Board on any matter not on this agenda but under the jurisdiction of the Board. Board members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chair, make a referral to staff for factual information or request staff to report back to the Board at a later meeting. Speakers are limited to two minutes. Please state your name for the record prior to making a presentation – NONE

BOARD MEMBER ANNOUNCEMENTS OR REPORTS

4. On their own initiative, Board members may make a brief announcement, refer matters to staff, subject to KCERA's rules and procedures, or make a brief report on their own activities – TRUSTEE EDWARD ROBINSON HEARD
5. ADJOURNED – 12:12 P.M.



Secretary, Board of Retirement



Chair, Board of Retirement