

SUMMARY OF PROCEEDINGS

BOARD OF RETIREMENT – COUNTY OF KERN

**11125 River Run Blvd.
Bakersfield, California**

**Finance Committee Meeting
October 30, 2019**

1:03 p.m.

Board Members: Couch, Franey, Gonzalez, Chair Skidmore,
Alternate Kratt

Roll Call: Couch, Franey, Gonzalez, Kratt, Skidmore

Absent: None

NOTE: The vote is displayed in bold below each item. For example, Couch-Gonzalez denotes Trustee Couch made the motion and Trustee Gonzalez seconded the motion.

1. Response to referral to establish financial criteria and measurement standards to determine whether the Hospital Authority is sufficiently capable financially to fully assume the obligation to make all employer contributions for its New Employees (those hired after July 1, 2018) – CHAIR LAUREN SKIDMORE HEARD; TRUSTEES DAVID COUCH, PHIL FRANNEY AND JUAN GONZALEZ HEARD; EXECUTIVE DIRECTOR DOMINIC BROWN HEARD

PUBLIC COMMENT: JOESPH ARRIOLA, COUNTY ADMINISTRATIVE OFFICE, HEARD; ANDREW CANTU, HOSPITAL AUTHORITY, HEARD

RECOMMENDED BOARD OF RETIREMENT APPROVE STANDARDS OF FINANCIAL CAPABILITY, PLAN OF PARTICIPATION, AND FIRST AMENDMENT TO EMPLOYER PARTICIPATION AGREEMENT

Couch-Franey – 4 Ayes

2. Public Comments:

This portion of the meeting is reserved for persons to address the Committee on any matter not on this agenda but under the jurisdiction of the Committee. The public is provided the opportunity to comment on agenda items at the time those agenda items are discussed by the Board. Committee members may respond briefly to statements made or questions posed. They may ask a question for clarification and, through the Chairman, make a referral to staff for factual information or request staff to report back to the Committee at a later meeting. Speakers are limited to two minutes. Please state your name for the record prior to making a presentation – NONE

3. Committee Member Announcements or Reports:

On their own initiative, Committee members may make a brief announcement or a brief report on their own activities. In addition, Committee members may ask a question of staff or the public for clarification on any matter, provide a reference to staff or other resources for factual information or, through the Chairman, request staff to report back to the Committee at a later meeting concerning any matter. Furthermore, the Committee, through the Chairman, may take action to direct staff to place a matter of business on a future agenda – NONE

4. Adjournment – 1:28 P.M.


Secretary, Board of Retirement


Chair, Finance Committee